



Colombia, Medellin, June 15, 2010

FITCH RATINGS COLOMBIA AFFIRMS “AAA” RATING FOR ISA

- *Outlook remained stable.*

Fitch Ratings Colombia S.A. affirmed ISA's AAA rating, outlook stable, after corresponding study and analysis on occasion of the periodic rating revisions of the third bond issue for COL\$ 130,000 million carried out by ISA in 2001, and the bond issue and underwriting program, expanded to COL\$ 1,700,000,000,000.

Ratings assigned by the technical committee of Fitch Ratings, as attested by Minutes No. 1681 of June 3, 2010, represent the highest rating assigned by the entity in its domestic rating scale, and mean the highest credit quality.

The rating is valid until June 3, 2011. Nevertheless, it can be occasionally reviewed and, if necessary, modified, should the entity be aware of any event or situation with the possibility of affecting the grounds on which the rating was given, or facts, which because of its nature, may substantially alter the risk rating given.

ISA moves ahead from point to point, seeking business opportunities, growing profitably, and generating value for its investors.

