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Ms.

SANDRA PATRICIA PEREA DIAZ

Delegate Superintendent for Issuers, Investment Portfolios and Other Agents

COLOMBIAN FINANCIAL SUPERINTENDENCY

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Bogotá, D. C.

REF.: Regular Shareholders' Meeting 2014 of ISA S.A. E.S.P. Compliance with External Circular Letter 24 of 2010 (Formerly, Resolution No. 116 of 2002)

Dear Ms. Sandra Patricia,

For matters of compliance with the requirements of your Superintendency, we respectfully inform you that the CEO of Interconexión Eléctrica S.A. E.S.P. will convene the Shareholders' Meeting to be held on Friday, March 28, 2014 at 9:00 AM at the Intercontinental Hotel, Salon Antioquia, calle 16 No. 28-51, Medellín. Accordingly, we hereby inform you the mechanisms and measures to be implemented in order to comply with the provisions of External Circular Letter 24 of 2010 issued by your Superintendency:

1. Publishing in wide-circulation newspapers the convening notice for the Shareholders' Meeting, at least 15 business days in advance. Publishing a second notice reminding shareholders the date of the Meeting. Both notices shall include information regarding proxies and representation included in External Circular Letter 24 of 2010.
2. Making known to every employee and contractor of ISA S.A. E.S.P. the prohibition to represent shareholders in the Meeting. Such communication shall include, for further information, a copy of External Circular Letter 24 of 2010.
3. Representatives of the Medellín Chamber of Commerce for Antioquia will be present at the meeting to issue any incorporation and legal representation certificates required; representatives of our supplier FIDUCIARIA BANCOLOMBIA S.A. (FIDUCOLOMBIA) will also be present to provide support to the meeting by registering shareholders and conducting the vote count, among other activities. Although the meeting has been summoned to start at 9:00 a. m., registration of shareholders will start as of 7:00 a.m. in order to facilitate and expedite registration and powers verification.
4. A commission of advisors of FIDUCIARIA BANCOLOMBIA S.A. (FIDUCOLOMBIA) will be in charge of verifying the certificates of incorporation and legal representation of legal entities as well as the powers granted by individuals and legal entities. This commission will have special knowledge of the

following regulations: Article 184 of the Code of Commerce, ISA's Bylaws, and External Circular Letter 24 of 2010.

5. The software to be used by FIDUCOLOMBIA shall contain the full shareholders database as well as the complete list of ISA's employees and contractors so that any power granted to ISA's employees and contractors, be automatically rejected at the very moment of registration.
6. A fax machine will be installed at the Meeting's venue to be used by anyone needing to send powers, thus expediting and guaranteeing their participation.
7. A Shareholders Attention Office located at ISA's headquarters and supported by the offices of the Secretary General and the Corporate Finance Vice Presidency will be available to put at the disposal of shareholders the documents subject to inspection rights such as: Financial Statements, Management Report, Minutes of Latest Shareholders' Meeting and Minutes of the Board of Directors Meetings.

We would also like you to know that ISA's toll-free number 018000115000 is ready to answer any request by shareholders.

ISA's CEO will verify the proper compliance with the above-mentioned mechanisms and measures.

Yours truly,

SANTIAGO MONTENEGRO TRUJILLO
Chairman of the Board of Directors

Copies to: 0010 - 0020 - 0050 - 1200 – 1300

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