

**CTEEP - COMPANHIA DE TRANSMISSÃO DE ENERGIA ELÉTRICA
PAULISTA**

**Publicly-Held Company
CNPJ/MF nº. 02.998.611/0001- 04
NIRE 35300170571**

RELEVANT EVENT

CTEEP - Companhia de Transmissão de Energia Elétrica Paulista ("Compañía"), pursuant to Resolution CVM Nº 358 and paragraph 4, article 157 of Law 6404/76 and its corresponding amendments, hereby informs to the public that the report on the assessment of non-amortized and/or non-depreciated assets ("assessment report") was submitted to the Directive Council of the Company on August 11, 2014, in order to receive the compensation provided in paragraph 2, article 15 of Law 12783/13 (Law for Conversion of Provisional Measure No. 579) ("Compensation").

The assessment report was made by Delos Consultoría Ltda., in compliance with Regulatory Resolution Nº 589 of December 10, 2013, from Agência Nacional de Energía Elétrica ("ANEEL"), which specifies the application of the constant methodology for Fee Regulation Procedures (*Procedimientos de Regulación Tarifaria - PRORET*), Sub-module 9.1.

The base value of the compensation established in the assessment report is R\$ 5,186.0 million (December 31, 2012 base). The report will be presented to ANEEL in the next days.

The Company clarifies that the compensation value obtained under the assessment report is subject to the validation and technical analysis from the competent regulator, within 150 days following the date of its protocol, for further endorsement by ANEEL's Directorship, which body may propose an adjustment to the compensation value. Once the compensation value has been determined by ANEEL, the effective payment thereof, including the correction of the value between the base date and the endorsement

date, as well as the form and term for the payment will depend on how it is defined by the Ministry of Mining and Energy and the Ministry of Finance.

The economic and financial consequences for the Company and the recognition of the accounting impacts of the compensation on its financial statements will depend on the aforementioned definitions.

The Company will keep the market informed about the eventual news on this subject matter.

São Paulo, August 12 2014.

Rinaldo Pecchio Jr.
Diretor Financeiro e de Relações com Investidores