

Medellín, Colombia, May 7, 2014

Economic and financial results as of March 2014

- **Consolidated operating revenues** were COP 902,681 million.
- **EBITDA** reached COP 544,137 million, with a 60.3% EBITDA margin.
- **Net income** was COP 155,778 million, with a 25.7% margin before minority interest.
- **Consolidated assets** were COP 25,804,177 million.

The first quarter of 2014 was underscored by the strong results obtained by ISA and its companies, reaching a net income increase of 121.6% compared to March 2013.

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