



Colombia, Medellín, December 6, 2011

### MOODY's RATIFIES Baa3 RATING TO ISA

- *Issuer rating*
- *Investment grade*
- *Outlook stable*

Credit rating agency Moody's affirmed Baa3 investment grade rating to ISA, with Outlook stable.

Interconexión Eléctrica S.A., E.S.P is the country's largest electric transmission company with a market share above 71.4% in terms of revenues generated in the Electric Transmission National Interconnected System (STN).

The primary considerations taken into account for ISA's rating are: its relatively transparent regulatory framework supported by the cash flows, the aggressive expansion strategy of the Company, particularly in the road concession sector, and it is expected that the credit metrics will remain consistent with the rating category.

ISA advances from point-to-point, seeking business opportunities and profitable growth, while generating shareholder value

