



Colombia, Medellín, October 13, 2011

ISA SHAREHOLDERS RECEIVE THIRD DIVIDEND PAYMENT OF 2011

- *The company will pay over COP 47,000 million this time.*

This coming October 18, ISA shareholders will receive the third of the four dividend payments of COP 43 per share approved by the Shareholders' Meeting on March 31, 2011.

This time, ISA shareholders will receive COP 47,630 million corresponding to a fourth portion of total COP 190,521 million approved by the Shareholders' Meeting to be paid along the period.

Shareholders	Number of Shares	% Part.	Total Dividend Payable	Payment 10/18/2011
THE COLOMBIAN STATE	569,472,561	51.41	97,949,280,492	24,487,320,123
EMPRESAS PÚBLICAS DE MEDELLÍN -EPM-	112,605,547	10.17	19,368,154,084	4,842,038,521
ECOPETROL	58,925,480	5.32	10,135,182,560	2,533,795,640
EMPRESA DE ENERGÍA DE BOGOTÁ -EEB-	18,448,050	1.67	3,173,064,600	793,266,150
OTHER SHAREHOLDERS	348,226,256	31.44	59,894,916,032	14,973,729,008
TOTAL	1,107,677,894	100	190,520,597,768	47,630,149,442

The dividend, 7.5% higher than last year's, was approved on COP 190,521million that corresponds to 73.2% of net taxable income of the period (COP 260,111 million).

The Shareholders' Meeting approved a dividend of COP 172 per share, payable in four quarterly installments; remaining fourth installment will be paid on January 27, 2011.

ISA reminds, that dividends will be paid to shareholders appearing as holders of shares prior to the ex-dividend period.

Dividend Payment Dates	Ex-dividend dates (Initial Date – End Date)	
April 18, 2011	April 04, 2011	April 18, 2011
July 18, 2011	July 01, 2011	July 18, 2011
October 18, 2011	October 03, 2011	October 18, 2011
January 27, 2012	January 13, 2012	January 27, 2012

ISA invites shareholders to collect their dividends on their agreed payment dates since uncollected dividends do not earn any return or interest.

For further information about this and other issues, shareholders may log on to the Company's Web page www.isa.com.co or call The Bank of New York Mellon marketing desks: Latin America Relationship Management: Natalia Castillo. Email: nataliacastillo@bankofny.com. Telephone: +1 (212) 815 4372.

Anyone holding ISA shares through Proyectar Valores may look up the specific procedures at <http://www.proyectarvalores.com>. For additional information regarding the firm, see the Colombian Financial Superintendency's Webpage <http://www.superfinanciera.gov.co>.

ISA advances from point-to-point, seeking business opportunities and profitable growth, while generating shareholder value

